

REQUEST FOR EXPRESSION OF INTEREST HIRING OF FIRM FOR INTERNAL AUDIT

Country: Pakistan

Project: Integrated Flood Resilience and Adaptation Project (IFRAP)

Project ID: P180323

Loan No./Credit No./ Grant No.: 7333-PK

Assignment Title: Hiring of Firm for Internal Audit

Reference No. PK-FPMU MOPDSI -412093-CS-CQS

The Islamic Republic of Pakistan has received financing amounting to US\$ 213 million from the World Bank toward the cost of Integrated Flood Resilience and Adaptation Project (IFRAP). It is intended that a portion of these funds will be allocated to cover eligible expenses for the hiring of Firm for Internal Audit (Consulting Service).

The Internal Audit Firm for IFRAP serves as an independent, objective assurance and consulting activity designed to add value and improve an organization's operations. Internal Audit firm helps an organization accomplish its objectives by bringing a systematic and disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes etc. The detailed Terms of Reference (TOR) for the Assignment can be downloaded from www.ifrap.org.pk or by request through email

The Government of Pakistan, represented by the Project Director FPMU - IFRAP, is now inviting consulting firms that meet the eligibility criteria to express their interest in providing the required services. Interested consulting / chartered accountants' firms must provide information demonstrating their qualifications and relevant experience to undertake this assignment on basis of following criteria:

- I. Should be incorporated in audit and assurance business for past 10 years
- II. The firm should be QCR rated and must hold the Category A as announced by the State Bank of Pakistan in the latest notification.
- III. The audit firm shall have highly qualified professional team with expertise in the areas covered under ToRs. (individual nominations not required at this stage)
- IV. Experience of providing services in similar nature of at least two (2) contracts. *The firm must provide the documentary evidence of the assignments carried out.*
- V. The firm should have adequate logistical capacity as evidenced through established functioning offices

Expression of Interest must deliver to the address provided within 15 days of this advertisement's publication. Additionally, please send a soft copy of same to the email address eoifrap.org.pk within the specified timeframe.

Consultant(s) is being selected in accordance with the Consultant's Qualification based Selection (CQS) method set out in the WB Procurement Regulations for IPF Borrowers (Procurement in Investment Project Financing, Goods, Works, Non-Consulting and Consulting Services - Fourth Edition, November 2020).

Project Director

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